

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: CAROL GRAD

§ Case No. 16-30651
§ Hon. JACQUELINE P. COX
§ Chapter 7
§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)**

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$243,335.00	Assets Exempt:	\$50,300.00
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(without deducting any secured claims)

Total Distributions to Claimants:	\$7,475.35	Claims Discharged Without Payment:	\$361,379.03
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Total Expenses of Administration: \$1,748.31

3) Total gross receipts of \$9,223.66 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$9,223.66 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$274,840.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$1,748.31	\$1,748.31	\$1,748.31
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$103,395.00	\$54,384.38	\$54,384.38	\$7,475.35
TOTAL DISBURSEMENTS	\$378,235.00	\$56,132.69	\$56,132.69	\$9,223.66

4) This case was originally filed under chapter 7 on 10/20/2016.

The case was pending for 7 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/18/2017 By: /s/ ALLAN J. DeMARS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
cash surrender value of insurance policies	1129-000	\$9,223.66
TOTAL GROSS RECEIPTS		\$9,223.66

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	NONE		\$0.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	2 SCHEDULED WITH NO CLAIM FILED	4110-000	\$274,840.00	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$274,840.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM				
	TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Associated Bank	2600-000	N/A	\$47.43	\$47.43	\$47.43
International Sureties, Ltd	2300-000	N/A	\$5.69	\$5.69	\$5.69
Allan J. DeMars	2100-000	N/A	\$1,672.37	\$1,672.37	\$1,672.37
Allan J. DeMars	2200-000	N/A	\$22.82	\$22.82	\$22.82
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$1,748.31	\$1,748.31	\$1,748.31

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM				
	TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			(from Form 6E)	(from Proofs of Claim)		
NONE			\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			(from Form 6F)	(from Proofs of Claim)		
1	Discover Bank	7100-900	\$9,162.00	\$9,162.61	\$9,162.61	\$1,259.44
2	Capital One Bank USA NA	7100-000	\$635.00	\$538.91	\$538.91	\$74.08
3	Ford Motor Credit Co.	7100-000	\$11,295.00	\$11,295.07	\$11,295.07	\$1,552.55
4	American Express Centurion Bank	7100-900	\$672.00	\$672.73	\$672.73	\$92.47
5	American Express Bank	7100-900	\$0.00	\$898.94	\$898.94	\$123.56

6	American Express Bank	7100-900	\$8,051.00	\$8,051.06	\$8,051.06	\$1,106.65
7	Von Maur, Inc.	7100-000	\$0.00	\$100.00	\$100.00	\$13.75
8	Capital One, NA	7100-900	\$1,850.00	\$1,919.85	\$1,919.85	\$263.89
9	Wells Fargo Bank NA	7100-000	\$1,956.00	\$1,956.87	\$1,956.87	\$268.98
10	PYOD, LLC assignee	7100-900	\$12,961.00	\$12,961.23	\$12,961.23	\$1,781.57
11	Department Store Natl Bank	7100-000	\$1,549.00	\$1,549.79	\$1,549.79	\$213.02
12	US Bank Natl Assoc	7100-900	\$6,579.00	\$1,513.00	\$1,513.00	\$207.97
13	Synchrony Bank	7100-000	\$1,361.00	\$1,361.41	\$1,361.41	\$187.13
14	US Bank Natl Assoc	7100-900	\$7,694.00	\$2,402.91	\$2,402.91	\$330.29
6 SCHEDULED CREDITORS WITH NO CLAIM FILED			\$39,630.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS						
			\$103,395.00	\$54,384.38	\$54,384.38	\$7,475.35

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No. 16 - 30651Trustee Name: Allan J. DeMarsCase Name: CAROL GRADDate Filed (f) or Converted (c): 9/27/16 (F)For Period Ending: 3/31/18§341(a) Meeting Date: 10/20/16Claims Bar Date: 1/23/17; GOVT 3/27/17

1	2	3	4	5	6	
Ref #	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Residence at 7842 W. Lake Street Morton Grove, IL	243,335.00	0.00			FA
2	Household furniture	1,600.00	0.00			FA
3	Wearing Apparel	500.00	0.00			FA
4	Costume Jewelry	175.00	0.00			FA
5	Cash	0.00	0.00			FA
6	Chase checking acct	1,200.00	0.00			FA
7	interest in Independent Building Maintenance Co. (in Chapter 7)	0.00	0.00			FA
8	Savings Bond	100.00	0.00			FA
9	John Hancock IRA	7,800.00	0.00			FA
10	Oppenheimer IRA	38,000.00	0.00			FA
11	Israel Bond	450.00	0.00			FA
12	Living Trust (asset is real estate listed as #1 above and going into foreclosure)	unknown	0.00			FA

13	Transamerica policy (9320) with cash surrender	5,526.36	Document 10	Page 7 of 9	5,536.10	FA
14	Transamerica policy (6860) with cash surrender	4,025.47		3,687.56	3,687.56	FA

TOTALS (Excluding unknown values)

9,223.669,223.66

(Total Dollar Amount in Column 6)

EXHIBIT 19 FORM 2
CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 16-30651
 Case Name: CAROL GRAD
 Taxpayer ID#: xx-xxx6965
 For Period Ending: 3/31/18

Trustee's Name: Allan J. DeMars
 Bank Name: Associated Bank
 Initial CD #: CDI
 Blanket bond (per case limit): 5,000,000
 Separate bond (if applicable): Checking acct#: xxxxxx2488

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
11/3/16	Ref 13,14	Karen Grad	from children of debtor for cash surrender value of Transamerica Ins policies	1129-000	9,223.66		9,223.66
11/7/16		Associated Bank	check printing charges	2600-000		47.43	9,176.23
2/7/17	Check 1001	International Sureties, Ltd.	Bond premium	2300-000		5.69	9,170.54
4/27/17	Check 1002	Allan J. DeMars	trustee fees	2100-000		1,672.37	7,498.17
4/27/17	Check 1003	Allan J. DeMars	expenses	2200-000		22.82	7,475.35
4/27/17	Check 1004	Discover Bank	726(a)(2); 13.74539%	7100-900		1,259.44	6,215.91
4/27/17	Check 1005	Capital One Bank (USA), N.A.	726(a)(2); 13.74539%	7100-000		74.08	6,141.83
4/27/17	Check 1006	Ford Motor Credit Co.	726(a)(2); 13.74539%	7100-000		1,552.55	4,589.28
4/27/17	Check 1007	American Express Centurion Bank	726(a)(2); 13.74539%	7100-900		92.47	4,496.81
4/27/17	Check 1008	American Express Bank	726(a)(2); 13.74539%	7100-900		123.56	4,373.25
4/27/17	Check 1009	American Express Bank	726(a)(2); 13.74539%	7100-900		1,106.65	3,266.60
4/27/17	Check 1010	Von Maur, Inc.	726(a)(2); 13.74539%	7100-000		13.75	3,252.85
4/27/17	Check 1011	Capital One, N.A.	726(a)(2); 13.74539%	7100-900		263.89	2,988.96
4/27/17	Check 1012	Wells Fargo Bank, NA	726(a)(2); 13.74539%	7100-000		268.98	2,719.98
4/27/17	Check 1013	PYOD, LLC assignee	726(a)(2); 13.74539%	7100-900		1,781.57	938.41
4/27/17	Check 1014	Department Store National Bank	726(a)(2); 13.74539%	7100-000		213.02	725.39
4/27/17	Check 1015	US Bank Natl Assoc	726(a)(2); 13.74539%	7100-900		207.97	517.42
4/27/17	Check 1016	Synchrony Bank	726(a)(2); 13.74539%	7100-000		187.13	330.29
4/27/17	Check 1017	US Bank Natl Assoc	726(a)(2); 13.74539%	7100-900		330.29	0.00
				COLUMN TOTALS	9,223.66	9,223.66	0.00

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

TOTAL - ALL ACCOUNTS
Checking# xxxxxxx2488

Net

Excludes account
transfersExcludes payments
to debtorTotal Funds
On hand